

# *Reservoir Imaging Asset Sale*

## *What does it mean?*

On January 23, 2014 it was announced that Reservoir Imaging had sold some of its U.S. assets to Microseismic Inc. Those assets included;

- 60 DS150 tools
- 60 15 meter interconnects
- 2 Wireline units
- 2 Wireline unit accessory kits
- 4 Sinker bars

As part of the equipment sale Reservoir Imaging has agreed it will not directly market **microseismic** services in the U.S. This does not affect standard Borehole Seismic operations or operating this service in the U.S. and or globally.

Reservoir Imaging Inc. (RII), U.S. operations personnel, a wholly owned subsidiary of RIL, has agreed to work for Microseismic Inc. so no longer work for RIL.

This asset sale reduces Reservoir Imaging's service capacity by approximately 11%.

The sale of these assets in no way impedes Reservoir Imaging's capabilities for acquiring and or processing any downhole data worldwide. Reservoir Imaging still has one of the largest collections of Borehole Seismic, purpose built, equipment and a group of some of the most experienced staff in the industry to handle any and all downhole operations and processing. Our equipment still in place is;

- 350 DS150 tools
- 36 DS250 tools
- 460 Various length interconnects (15, 7.5, 4 and 1.5m)
- 3 Wireline units
- A large array of equipment testing and maintenance supplies

We are committed to developing and deploying the best possible downhole equipment and personal for all jobs. We will continue to work on our safety (RISE) program to ensure it is second to none. Our processing staff will continue to also work on developing our capabilities and working with our clients to deliver the best possible results.